

Aadhar Enable Payment System (AEPS)

Overview

In order to further speed track Financial Inclusion in the country, Two Working Group were constituted by RBI on MicroATM standards and Central Infrastructure & Connectivity for Aadhaar based financial inclusion transactions with members representing RBI, Unique Identification Authority of India, NPCI, Institute for Development and Research in Banking Technology and some special invitees representing banks and research institutions.

The working group on MicroATM standards & Central Infrastructure & Connectivity has submitted its report to RBI. As a part of the working group it was proposed to conduct a Lab level Proof of concept (PoC), integrating the authentication & encryption standards of UIDAI, to test the efficacy of MicroATM standards and transactions using Aadhaar before they are put to actual use. The PoC was successfully demonstrated at various venues.

AEPS is a bank led model which allows online interoperable financial inclusion transaction at PoS (MicroATM) through the Business correspondent of any bank using the Aadhaar authentication.

Offer Services

The four Aadhaar enabled basic types of banking transactions are as follows:-

- >> Balance Enquiry
- >> Cash Withdrawal
- >> Cash Deposit
- >> Aadhaar to Aadhaar Funds Transfer

The only inputs required for a customer to do a transaction under this scenario are:-
IIN (Identifying the Bank to which the customer is associated) Aadhaar Number
Fingerprint captured during their enrollment



Commission

Sr. No	Name of Service	Margin	Service Status
1	Balance Enquiry	Rs. 0.0 /-	Live
2	Cash Withdrawal	Rs. 5.0 /-	Live
3	Cash Deposit	Rs. 5.0 /-	Live
4	Aadhaar to Aadhaar Funds Transfer	Rs. 5.0 /-	Live
5	Saving Account Opening	Rs. 15 /-	Upcoming
6	APY Account	Rs. 15 /-	UpComing
7	JJBY / JJSBY	Rs. 15 /-	Upcoming

Authorised Partner's Contact Details



Office : Saral Sewa India
Micro ATM Division, Sewa Bhavan, Plot No 133 N - 3 CIDCO Aurangabad
Pin 431003 Maharashtra INDIA Helpline 0917 262 3333
E-mail sewa@saratm.com www.saratm.com www.saralsewakendra.com